

STATISTICS OF UNITHOLDINGS

As at 4 May 2020

Issued and Fully Paid Units

938,974,890 Units (Voting rights: 1 vote per Unit)

There is only one class of Units in Keppel Pacific Oak US REIT.

Market capitalisation of US\$572,774,683 based on market closing price of US\$0.61 per Unit on 4 May 2020.

DISTRIBUTION OF UNITHOLDINGS

SIZE OF UNITHOLDINGS	NO. OF UNITHOLDERS	%	NO. OF UNITS	%
1 - 99	20	0.32	998	0.00
100 - 1,000	393	6.37	344,704	0.03
1,001 - 10,000	3,345	54.16	19,449,572	2.07
10,001 - 1,000,000	2,394	38.76	110,849,918	11.81
1,000,001 AND ABOVE	24	0.39	808,329,689	86.09
TOTAL	6,176	100.00	938,974,890	100.00

TWENTY LARGEST UNITHOLDERS

NO.	Name	NO. OF UNITS	%
1	DBS Nominees (Private) Limited	449,759,482	47.90
2	Raffles Nominees (Pte.) Limited	94,937,100	10.11
3	Citibank Nominees Singapore Pte Ltd	82,387,610	8.77
4	Keppel Capital Investment Holdings Pte Ltd	64,165,352	6.83
5	DBSN Services Pte. Ltd.	27,196,950	2.90
6	DB Nominees (Singapore) Pte Ltd	22,080,244	2.35
7	HSBC (Singapore) Nominees Pte Ltd	9,485,323	1.01
8	Keppel Pacific Oak US REIT Management Pte. Ltd.	8,092,951	0.86
9	OCBC Securities Private Limited	6,521,377	0.69
10	United Overseas Bank Nominees (Private) Limited	5,816,963	0.62
11	ABN AMRO Clearing Bank N.V.	5,190,100	0.55
12	Phillip Securities Pte Ltd	4,939,828	0.53
13	UOB Kay Hian Private Limited	3,699,310	0.39
14	BPSS Nominees Singapore (Pte.) Ltd.	3,694,600	0.39
15	Morgan Stanley Asia (Singapore) Securities Pte Ltd	3,211,932	0.34
16	Maybank Kim Eng Securities Pte.ltd	2,849,807	0.30
17	CGS-CIMB Securities (Singapore) Pte. Ltd.	2,570,080	0.27
18	DBS Vickers Securities (Singapore) Pte Ltd	2,373,800	0.25
19	IFAST Financial Pte. Ltd.	2,300,620	0.25
20	Nicola Jacqueline Shaw Sok Ping	1,900,000	0.20
	Total	803,173,429	85.51

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Substantial Unitholders

Based on the Register of Substantial Unitholders' Unitholdings maintained by the Manager, as at 4 May 2020, the Substantial Unitholders of Keppel Pacific Oak US REIT and their interests in the Units in Keppel Pacific Oak US REIT are as follows:

Name	No. of Units	%
Temasek Holdings (Private) Limited	104,708,303 (Deemed) ¹	11.15
Keppel Corporation Limited	72,258,303 (Deemed) ²	7.70
Keppel Capital Holdings Pte. Ltd.	72,258,303 (Deemed) ³	7.70
Keppel Capital Investment Holdings Pte. Ltd.	64,165,352 (Direct)	6.83
Pacific Oak Strategic Opportunity REIT, Inc.	64,165,352 (Deemed) ⁴	6.83
Pacific Oak Strategic Opportunity Limited Partnership	64,165,352 (Deemed) ⁵	6.83
Pacific Oak SOR (BVI) Holdings Ltd	64,165,352 (Deemed) ⁶	6.83
Pacific Oak SOR Properties LLC	64,165,352 (Direct)	6.83
Hillsboro Capital, Ltd.	82,858,569 (Direct)	8.82

Notes:

- (1) Temasek Holdings (Private) Limited's deemed interest arises from the deemed interest held by Keppel Corporation Limited and other associated companies of Temasek Holdings (Private) Limited.
- (2) Keppel Corporation Limited's deemed interest arises from its shareholdings in (i) Keppel Capital Investment Holdings Pte. Ltd., a wholly-owned subsidiary of Keppel Capital Holdings Pte. Ltd., which is in turn a wholly-owned subsidiary of Keppel Corporation Limited; and (ii) Keppel Pacific Oak US REIT Management Pte. Ltd., a 50:50 joint-venture of Keppel Capital Holdings Pte. Ltd. and KBS Pacific Advisors Pte. Ltd.
- (3) Keppel Capital Holdings Pte. Ltd.'s deemed interest arises from its shareholdings in (i) Keppel Capital Investment Holdings Pte. Ltd., a wholly-owned subsidiary of Keppel Capital Holdings Pte. Ltd.; and (ii) Keppel Pacific Oak US REIT Management Pte. Ltd., a 50:50 joint-venture of Keppel Capital Holdings Pte. Ltd. and KBS Pacific Advisors Pte. Ltd.
- (4) Pacific Oak Strategic Opportunity REIT, Inc.'s deemed interest arises from its shareholdings in Pacific Oak SOR Properties LLC, a wholly-owned subsidiary of Pacific Oak SOR (BVI) Holdings Ltd, which is in turn a wholly-owned subsidiary of Pacific Oak Strategic Opportunity Limited Partnership. Pacific Oak Strategic Opportunity Limited Partnership is a wholly-owned subsidiary of Pacific Oak Strategic Opportunity REIT, Inc.
- (5) Pacific Oak Strategic Opportunity Limited Partnership's deemed interest arises from its shareholdings in Pacific Oak SOR Properties LLC, a wholly-owned subsidiary of Pacific Oak SOR (BVI) Holdings Ltd, which is in turn a wholly-owned subsidiary of Pacific Oak Strategic Opportunity Limited Partnership.
- (6) Pacific Oak SOR (BVI) Holdings Ltd's deemed interest arises from its shareholdings in Pacific Oak SOR Properties LLC, a wholly-owned subsidiary of Pacific Oak SOR (BVI) Holdings Ltd.

Public Unitholders

Based on the information available to the Manager as at 4 May 2020, approximately 73.19% of the issued Units in Keppel Pacific Oak US REIT is held by the public and therefore, pursuant to Rules 1207 and 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited, it is confirmed that at least 10% of the issued Units in Keppel Pacific Oak US REIT is at all times held by the public.

Treasury Units

As at 4 May 2020, there are no treasury units held by Keppel Pacific Oak US REIT or the Manager.